

Vajrapani Institute
Statements of Assets, Liabilities, and Net Assets - Modified Cash Basis
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash	\$ 523,801	\$ 282,333
Prepaid Expenses and Other Assets	494	2,128
Inventory - Dharma Bookstore	8,226	8,226
Beneficial Interest in Assets Held by Community Foundation	253,490	202,960
Property and Equipment	2,700,546	2,125,013
Accumulated Depreciation	(1,195,890)	(1,111,430)
Property and Equipment, Net	<u>1,504,656</u>	<u>1,013,583</u>
TOTAL ASSETS	<u><u>\$ 2,290,667</u></u>	<u><u>\$ 1,509,230</u></u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable	\$ 13,288	\$ 20,353
Accrued Payroll Liabilities	9,080	9,080
Notes Payable	105,318	12,811
Total Liabilities	<u>127,686</u>	<u>42,244</u>
Net Assets		
Unrestricted Net Assets	1,858,714	1,424,574
Unrestricted Net Assets - Board Designated	206,379	-
Temporarily Restricted Net Assets	97,888	42,412
Total Net Assets	<u>2,162,981</u>	<u>1,466,986</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 2,290,667</u></u>	<u><u>\$ 1,509,230</u></u>

Vajrapani Institute
Statements of Support, Revenue, and Expenses - Modified Cash Basis
Years Ended December 31, 2017 and 2016

	2017	2016
Revenue and Support		
Retreat Revenue		
Facility Rentals	\$ 104,072	\$ 136,774
Private Retreats	84,941	100,041
FPMT Retreats	156,578	219,324
Total Retreat Revenue	345,591	456,139
Contributions	1,080,832	421,416
Community Revenue	39,295	46,219
Total Revenue and Support	1,465,718	923,774
Expenses		
Facility Rental	4,263	7,599
Private Retreat	6,462	7,652
Program/Course	58,561	71,127
Personnel	364,640	342,035
General and Administrative		
Accounting	28,552	16,377
Advertising	8,511	5,860
Auto	11,164	11,044
Bank Fees	10,572	4,364
Building and Grounds	34,461	26,583
Credit Card Fees	22,464	22,129
Food	29,959	35,485
Housekeeping	10,349	13,137
Insurance	30,331	25,547
IT and Database	18,481	14,898
Kitchen Supplies	1,455	1,027
Legal Fees	54	4,443
Meetings Expense	194	2,384
Membership/Subscription	1,505	1,793
Miscellaneous	6,369	1,011
Office Supplies	6,426	5,057
Postage and Shipping	3,018	1,601
Property Taxes	918	1,391
Rent	6,000	5,339
Telephone and Internet	11,760	9,882
Training	607	3,317
Travel	1,593	4,193
Utilities	20,205	21,642
Volunteers Expense	500	591
Total General and Administrative	265,448	239,095
Fundraising	13,431	19,334
Total Expenses	712,805	686,842
Other Revenue (Expense)		
Bookstore Revenue, Net	5,848	2,773
Contributions	(5,341)	(18,380)
Depreciation	(85,411)	(83,768)
Dharma Gompa	(5,222)	-
Interest Expense	(801)	-
Interest Income	121	165
Other Income (Expense)	863	(286)
Unrealized Gains	33,025	13,033
Total Other Revenue (Expense)	(56,918)	(86,463)
Change in Net Assets	\$ 695,995	\$ 150,469